

City of Bedford – Minutes

Redevelopment Commission Meeting

August 8th, 2022

StoneGate Arts & Education Center

931 15th Street

4:00 PM

Call to Order: Penny May

The Redevelopment Commission of the City of Bedford, Indiana met for Regular Meeting on August 8th, 2022, at 4:00 PM at StoneGate Arts & Education Center, Penny May presided and called the meeting to order.

Roll Call:

Members Present

Mayor Samuel J. Craig

Judy Carlisle

Ryan Griffith

Craig Turpen

Penny May

Shea Hooten (Absent)

Non-Voting School Board Member: Tracy Bailey

Reading of Minutes- July 11th, 2022

- Judy Carlisle made the motion to approve,
- Craig Turpen seconded the motion,
- ***All votes were in favor, No One opposed, Approved***

New Business:

1. Resolution 4-2022-Pledging Certain Tax Increment Revenues (TIF) to Funding of Spider Creek Lift Station Sewer Improvements and Upgrades to Bedford City Sewage Collection System

- Misty is requesting 2 million dollars from the RDC board in coordination with the READI Grant that is being applied for.
- The ARPA funds that were received in the amount of \$2,982,906.75 will also go towards the project.

RESOLUTION NO. 4-2022

**A RESOLUTION OF THE CITY OF BEDFORD REDEVELOPMENT COMMISSION
PLEDGING CERTAIN TAX INCREMENT REVENUES TO THE FUNDING OF SPIDER
CREEK LIFT STATION SEWER IMPROVEMENTS AND UPGRADES TO THE CITY OF
BEDFORD, INDIANA, SEWAGE COLLECTION SYSTEM**

WHEREAS, the City of Bedford Redevelopment Commission (the “Commission”), governing body of the City of Bedford Redevelopment District (the “District”), has previously created the Consolidated Bedford Economic Development Area Allocation Area (the “Allocation Area”) for purposes of the allocation and distribution of property taxes under IC 36-7-14-39, and has created the Consolidated Bedford Economic Development Area Allocation Area Allocation Fund (the “Allocation Fund”) pursuant to IC 36-7-14-39; and

WHEREAS, the City of Bedford, Indiana (the “City”) will submit an application for the READI housing grant of which will be used to pay a portion of the costs of certain sewage works improvements that benefit and serve the Allocation Area (the “Project”); and

WHEREAS, the Commission has determined that it will be of public utility and benefit to pledge the Commission’s tax increment revenues generated from the Allocation Area (the “TIF Revenues”) to the funding of matching money for the READI housing grant in the amount of two million dollars (2,000,000).

NOW, THEREFORE, BE IT RESOLVED by the City of Bedford Redevelopment Commission, as follows:

1. Pursuant to IC 36-7-14-39(b)(3)(D) and IC 5-1-14-4, the Commission hereby pledges the TIF Revenues to the City for the purposes described herein. The transfer of the Pledged Amount as described herein, on a junior basis to any current or future pledges of the TIF Revenues, is hereby approved.
2. The pledge set forth herein shall be deemed to be an irrevocable pledge for the use of matching money for the READI housing grant.
3. The President of the Commission is hereby authorized to enter into an agreement on behalf of the Commission to implement the pledge authorized hereby, in such form as such officer shall deem necessary or appropriate, not inconsistent with the terms of this Resolution.
4. This resolution shall take effect immediately upon adoption by the Commission

Adopted this 8th day of August 2022.

- Shea Hooten made the motion to approve,
- Judy Carlisle seconded the motion,
- ***All votes were in favor, No One opposed, Approved***

**2. Request Approval and Acceptance of Payment for Midwestern Engineers Inc.
Invoice No. 202205600-01-Design of New Police Station Located at 2308 16th
Street-\$36,500**

- For services rendered through July 31, 2022, for the design of the new police station.
- Mayor Craig said the basic drawing plans should be completed within a couple of weeks.
- The Mayor stated that we should be ready for bids once the plans are completed.

- The engineers have met with the IT Department for what is needed in that area.
- Also, the size of generator needed has been discussed.

- Ryan Griffith made the motion to approve,
- Shea Hooten seconded the motion,
- **All votes were in favor, No One opposed, Approved**

3. Request Approval and Acceptance of Payment for Baker Tilly Municipal Advisors Invoice No. BTMA15123-Professional Services Related to TIF Areas- \$18,835.41

- For services related to the Comprehensive TIF Report for RDC and filing with Old National Bank.
- Presentation was made by Baker Tilly at the July 11, 2022, RDC meeting.

- Judy Carlisle made the motion to approve,
- Shea Hooten seconded the motion,
- **All votes were in favor, No One opposed, Approved**

Discussion

- No Discussion

Adjourn

- Craig Turpen made the motion to approve,
- Ryan Griffith seconded the motion,
- **All votes were in favor, No One opposed, Meeting Adjourned, Passed**

The Redevelopment Commission 2022

- *Samuel J. Craig, Mayor* _____
- *Penny May, President* _____
- *Judy Carlisle, Vice-President* _____
- *Ryan Griffith, Secretary* _____

- *Shea Hooten, Member*

- *Craig Turpen, Member*

Attest: Ryan Griffith

Secretary, Redevelopment Commission
